

PRESS RELEASE*For direct publication*

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Bleckmann to acquire B2Tex and expand into Spain

Bleckmann and B2Tex are pleased to announce that Bleckmann has acquired a majority stake in the B2Tex group, a leading Fashion Logistics specialist with main operations in Spain. B2Tex operates under its well-known subsidiaries, Thinktextil and Handtex. From 8 logistics centers and multiple client premises, approximately 1,550 associates of Thinktextil and Handtex provide exceptional service to leading Fashion brands in Spain, fostering long-standing client relationships.

Commenting on the new partnership, B2Tex CEO David Sanz stated: "We are delighted to be working with Bleckmann. Becoming part of a like-minded organization will allow us to further scale our business and access the expertise of Bleckmann. Together with our team, we are looking forward to continuing to build our operations and offer a wider range of possibilities to our great client base in Spain and abroad."

Kurt Pierloot, CEO of Bleckmann, added: "We have come to know the B2Tex group as entrepreneurial and very client-focused Fashion and Lifestyle experts. These values match the DNA of Bleckmann. Through various conversations with the two major shareholders and management of B2Tex, we realized that our companies can significantly reinforce each other. At Bleckmann, we are excited to expand our operations to Southern Europe and present ourselves to many important Fashion and Lifestyle brands in the region. We look forward to working with the shareholders and extended team of B2Tex to further develop joint opportunities."

Kurt Pierloot further commented: "The cooperation with the two major shareholders of B2Tex, Alvaro Bordils and David Lasheras, has been instrumental in this partnership. Their support and vision align perfectly with our goals, and we are confident in the mutual benefits this acquisition will bring." The Spanish B2Tex group reported a revenue of approximately 62 million euros in 2023. This acquisition marks a significant step in Bleckmann's strategic expansion into Southern Europe, enhancing its service offerings and client base.

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About B2Tex

B2Tex is a prominent player in the textile sector, specializing in handling and logistics both nationally and internationally. The group offers B2B and B2C services, with a presence in online and offline markets, operating from 8 centres and providing in-house services. Renowned for its client-centric approach, B2Tex aims to be a benchmark group for fashion retail chains, helping them achieve their logistics and handling needs. Approximately 1,550 associates of Thinktextil and Handtex provide

exceptional service to leading Fashion brands in Spain. The revenue of the B2Tex group in 2023 was around EUR 62 million.

About Bleckmann

Bleckmann is a market leader in Supply Chain Management (SCM) services for fashion and lifestyle brands. Founded in 1862, Bleckmann developed from a transport company to a full supply chain solutions provider with strong expertise in e-fulfilment and omnichannel. From its strong base in Europe, the company expanded into the US and Asia, enabling Bleckmann to serve clients around the world. Its investments and extensive experience in IT solutions ensure that Bleckmann offers a uniform platform to its clients worldwide. Around five thousand employees are available every day to support Bleckmann's clients and keep their promises. With a turnover of EUR 564 million, Bleckmann has the size and flexibility to provide world-class solutions for its clients. For more information, visit www.bleckmann.com

For more information about Spanish operations visit: www.bleckmann.es

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